

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2016/01/01 To: 2016/12/31
CEQUENCE ENERGY LTD.

Reporting Entity ESTMA Identification Number

E766199

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

David Gillis
Executive Vice President & CFO

Date: 5/30/2016

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 2016/01/01 **To:** 2016/12/31
 CEQUENCE ENERGY LTD.

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E766199

Subsidiary Reporting Entities (if necessary)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Alberta Energy Regulator			410,000					410,000	Orphan fund and administrative fee payments
Canada	Minister of Finance, Province of British Columbia	160,000	120,000	310,000					590,000	Property taxes, carbon & fuel taxes, BC crown royalties, crown mineral and surface lease payments and levy.
Canada	Minister of Finance, Province of Alberta		90,000	340,000					430,000	Alberta crown royalties for gas & NGLs, and crown mineral and surface lease payments.
Canada	Alberta Petroleum marketing Commission		730,000						730,000	Alberta oil crown royalties paid in kind, under deliveries, and transportation allowance.
Canada	Municipal District of Greenview #16	890,000		10,000					900,000	Property taxes, drilling taxes and permits.

Notes:
 1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number

From: 2016/01/01 **To:** 2016/12/31
CEQUENCE ENERGY LTD.
E766199

Subsidiary Reporting Entities (if necessary)

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Alberta	890,000	820,000	760,000					2,470,000	
Canada	British Columbia	160,000	120,000	310,000					590,000	

Notes:
1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.