

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	CEQUENCE ENERGY LTD.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2018-05-30

Reporting Entity ESTMA Identification Number	E766199	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Allan Mowbray	Date	5/30/2018
Position Title	VP Finance & CFO		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Alberta Energy Regulator				490,000					490,000	Orphan fund and administration fee payments
Canada	Alberta Petroleum Marketing Commission			3,020,000						3,020,000	Alberta oil crown royalties paid in kind, under deliveries, and transportation allowance.
Canada	Minister of Finance, Province of British Columbia		130,000	100,000	220,000					450,000	Property taxes, carbon & fuel taxes, BC Crown royalties, crown mineral and surface lease payments and levy.
Canada	Minister of Finance, Province of Alberta		20,000	140,000	240,000					400,000	Alberta crown royalties for gas & NGLs, carbon tax, and crown mineral and surface lease payments
Canada	Municipal District of Greenview #16		730,000							730,000	Property taxes, drilling taxes and permits.

Additional Notes: 1. Royalties paid in kind have been valued at the fair market sale price at the time of payment.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Alberta	750,000	3,160,000	730,000					4,640,000	
Canada	British Columbia	130,000	100,000	220,000					450,000	

Additional Notes³: