

CEQUENCE ENERGY ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Calgary, Alberta; October 4, 2012 - Cequence Energy Ltd. ("**Cequence**" or the "**Company**") (TSX: CQE) is pleased to announce the appointment of Mr. Daryl Gilbert to the Board of Directors of the Company.

Mr. Gilbert is currently a Managing Director of JOG Capital Inc. ("JOG"), a private equity oil and gas investment firm. JOG administers certain limited partnerships that collectively exercise control or direction over approximately 28.9 million shares of the Company.

Mr. Gilbert has been active in the western Canadian oil and natural gas sector for over 35 years, working in reserves evaluation with Gilbert Laustsen Jung Associates Ltd. (now GLJ Petroleum Consultants Ltd.), an engineering consulting firm, from 1979 to 2005. Mr. Gilbert served as President and Chief Executive Officer of GLJ from 1994 to 2005. Since 2005, Mr. Gilbert has been an independent businessman and investor, and serves as a director for a number of public and private entities. Mr. Gilbert is a graduate of the University of Manitoba with a Bachelor of Science in Engineering and is a Registered Professional Engineer in Alberta.

Further Information

Cequence is a publicly traded Canadian energy company involved in the acquisition, exploitation, exploration, development and production of natural gas and crude oil in western Canada. Further information about Cequence may be found in its continuous disclosure documents filed with Canadian securities regulators at www.sedar.com.

For further information contact:

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The Toronto Stock Exchange has neither approved nor disapproved the contents of this press release.